

TRANSPARENCY INTERNATIONAL SRI LANKA
28/1, BULLERS LANE, COLOMBO - 07

Note 4
Accounting Policy

The Accounts of Transparency International - Sri Lanka Chapter have been prepared on a Cash basis

Note 5
Property, Plant and Equipment

	Computers	Furniture & Fittings	Office Equipment	Electrical Equipment	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Cost/Valuation					
Balance as at 01.01.2006	331,251.00	55,175.00	22,680.00	-	409,106.00
Additions	-	-	-	1,301,045.00	1,301,045.00
Assets transferred from Completed Projects	285,000.00	102,722.36	31,561.25	-	419,283.61
Balance as at 31.12.2006	<u>616,251.00</u>	<u>157,897.36</u>	<u>54,241.25</u>	<u>1,301,045.00</u>	<u>2,129,434.61</u>
Accumulated Depreciation					
Balance as at 01.01.2006	277,750.00	16,758.25	8,505.00	-	303,013.25
Charge for the Year	8,025.00	6,896.88	2,835.00	-	17,756.88
Balance as at 31.12.2006	<u>285,775.00</u>	<u>23,655.13</u>	<u>11,340.00</u>	<u>-</u>	<u>320,770.13</u>
Net Book Value					
As at 31.12.2006	<u>330,476.00</u>	<u>134,242.24</u>	<u>42,901.25</u>	<u>1,301,045.00</u>	<u>1,808,664.49</u>
As at 31.12.2005	<u>53,501.00</u>	<u>38,416.75</u>	<u>14,175.00</u>	<u>-</u>	<u>106,092.75</u>

Note 5.1
Depreciation Policy

Depreciation has been provided for at the following rates per annum on a straight line basis

Computers	15%
Furniture & Fittings	12.5%
Office Equipment	12.5%
Electrical Equipment	12.5%

No depreciation is provided in the year of purchase but a full year's depreciation is provided in the year of disposal.