Financial Statements



 Chartered Accountants

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AUDITOR'S REPORT TO THE BOARD OF GOVERNORS OF TRANSPARENCY INTERNATIONAL SRI LANKA (GUARANTEE) LIMITED

We have audited the accompanying financial statements of Transparency International Sri Lanka (Guarantee) Limited, which comprise the Statement Of Financial Position as at 31 December 2012, and the Statement of Financial Activities, Statement of Changes in Accumulated Funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Sri Lanka Statement of Recommended Practice (SoRP) for Non-Governmental Organisations (NGOs) issued by the Institute of Chartered Accountants of Sri Lanka. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, So far as appears from our examination, the Organisation has maintained proper accounting records for the year ended 31 December 2012 and the financial statements presents fairly in all material respects, the Organisation's state of affairs as at 31 December 2012 and its financial activities and cash flows for the year then ended in accordance with the Sri Lanka Statement of Recommended Practice (SoRP) for Non-Governmental Organisations (NGOs) issued by the Institute of Chartered Accountants of Sri Lanka.

Report on Other Legal and Regulatory Requirements

These financial statements also comply with the requirements of Section 151(2) of the Companies Act No. 07 of 2007.

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17 April 2013 -Colombo

Balance Sheet

As at 31 December 2012

ASSETS	Note	2012	201:
		Rs.	Rs
Non-Current Assets			Restated
Property, Plant & Equipment	4	1,269,547	2,444,489
		1,269,547	2,444,489
Current Assets			
Short Term Deposits	5	2,912,025	2,633,03
Receivables	6	2,740,628	2,112,34
Cash & Bank Balances	16	29,475,664	28,014,02
		35,128,317	32,759,40
Total Assets		36,397,864	35,203,89
FUNDING & LIABILITIES			
Accumulated Funds			
Restricted Funds	7	23,954,143	23,727,80
Unrestricted Funds	8	8,942,246	3,394,25
Capital Grants	9	348,596	4,420,94
Total Accumulated Funds		33,244,985	31,542,99
Non-Current Liabilities			
Retirement Benefit Liability	10	1,612,000	1,653,72
		1,612,000	1,653,72
Current Liabilities			
Income Tax Payable		154,625	156,27
Creditors	11	679,012	1,211,04
Bank Overdraft	16	707,241	639,84
		1,540,879	2,007,17
Total Accumulated Funds and Liabilities		36,397,864	35,203,89

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Finance Officer

The Management is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Organization by;

PAUK Director

IN Director

The accounting policies and notes on pages 32 through 44 form an integral of the finance statements. 17 April 2013 Colombo

Statement of Financial Activities Year ended 31 December 2012

	Note	2012	2011			
		Rs.	Rs.			
Incoming Resources	3	54,171,026	54,117,446			
Project Expenditure	12	(41,837,987)	(34,159,097)			
Net Surplus on Projects		12,333,040	19,958,349			
Revenue Earned from Other Activities	14	6,211,222	963,691			
Administrative Expenses	15	(12,590,350)	(19,709,100)			
Net Surplus / (Deficit) Before Tax		5,953,911	1,212,940			
Income Tax (Expenses) / Reversal	13	(405,917)	(249,249)			
Net Surplus / (Deficit) After Tax		5,547,994	963,691			

Statement of Changes in Accumulated Funds Year ended 31 December 2012

	Restricted Funds	Unrestricted Funds (Restated)	Transparency International Secretariat	Capital Grants (Restated)	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 1 January 2011 (Restated)	16,602,298	2,430,561	-	3,904,080	22,936,939
Balance Transferred to Equity (Restated-Note 13)		-			-
Funds Transferred from Transparency International Secretariat to Restricted Funds				-	
Funds Received During the Year	60,922,584	-	-	-	60,922,584
Funds Transferred to Statement of Financial Activities	(54,117,446)	-	-		(54,117,446)
Accrued Interest	320,370				320,370
Returned to Donor	-	-	-	-	-
Capitalize during the Year	-		-	516,861	516,861
Net Surplus / (Deficit) for the Year	-	963,691			963,691
Funds Transferred from Transparency International Secretariat to Restricted Funds	-				-
Balance as at 31 December 2011	23,727,806	3,394,252	-	4,420,941	31,542,999
Funds Received During the Year	54,027,633	-	-	-	54,027,633
Funds Transferred to Statement of Financial Activities	(54,171,026)	-	-	(4,072,345)	(58,243,371)
Accrued Interest	369,730	-	-	-	369,730
Returned to Donor	-	-	-	-	-
Capitalised During the year	-	-	-	-	-
Net Surplus / (Deficit) for the Year	-	5,547,994	-	-	5,547,994
Balance as at 31 December 2012	23,954,143	8,942,246	-	348,596	33,244,985

The accounting policies and notes on pages 32 through 44 form an integral part of the financial statements.

Cash Flow Statement

Year ended 31 December 2012

		Note	2012	2011
Cas	h Flows from Operating Activities		Rs.	Rs.
Net	Surplus/(Deficit) before Taxation		5,953,911	1,212,940
Adj	ustments for			
	Depreciation	4	1,174,942	1,674,690
	Provision for Gratuity	10	(41,724)	385,645
	(Profit)/Loss on sale of Property, Plant & Equipment		-	2,295
	Amortization	9	(4,072,345)	-
	Interest Income	13	(1,446,995)	(823,640)
Net	cash flow before Working Capital Changes		1,567,789	2,451,930
	(Increase)/ Decrease in Receivables	6	(628,281)	141,066
	Increase/(Decrease) in Creditors	11	(532,036)	(247,922)
Cas	h Generated from Operations		407,473	2,345,074
	Payment of Taxes		(407,569)	(249,249)
Net	Cash from Project Activities		(96)	2,095,825
Cas	sh Flows from/(Used in) Investing Activities			
	Proceeds from sale of Property, Plant & Equipment		-	50,000
	Proceeds from/(Investment on) Short Term Deposits		(278,992)	(144,049)
	Interest Income	13	1,446,996	822,972
	Interest Income- Restrcted Fund	7.1	369,730	-
Net	Cash from/(used in) Investing Activities		1,537,734	728,923
Cas	sh Flows from/(Used in) Financing Activities			
	Cash received from Donors not used		(143,392)	6,805,138
Net	Cash from/(used in) Financing Activities		(143,392)	6,805,138
Ne	t Increase/(Decrease) in Cash and Cash Equivalents		1,394,245	9,629,886
Cas	sh and Cash Equivalents at the beginning of the year	16	27,374,178	17,744,292
Cas	sh and Cash Equivalents at the end of the year	16	28,768,423	27,374,178

Notes to the Financial Statements

Year ended 31 December 2012

1. BACKGROUND INFORMATION

1.1 General

Transparency International Sri Lanka (Guarantee) Limited was incorporated on 23 March2004 under the Companies Act No. 17 of 1982 as a limited company. It was re-registered on 07 May 2009 under the Companies Act No. 7 of 2007 as a company limited by guarantee.

Transparency International Sri Lanka is domiciled in the Democratic Republic of Sri Lanka. The registered office and the principal place of the Company is located at No. 06, 37th Lane, Off Queens Road, Colombo 03. Its programs are carried out throughout the country.

1.2 Principle activities of the organization

Transparency International Sri Lanka (Guarantee) Limited (TISL) is a National chapter of Transparency International (TI), the leading global movement against corruption. TI raises awareness of the damaging effects of corruption and works with partners in government, business and civil society to develop and implement effective measures to tackle it. TI has an international secretariat in Berlin, Germany, and more than 90 Chapters worldwide.

Transparency International Sri Lanka (Guarantee) Limited (TISL) commenced active operations at the end of 2002 and has since built a strong institution arduously fighting corruption in Sri Lanka. It functions as a self-financing autonomous Chapter of TI with its own strategic directions and priorities.

1.3 Date of Authorization for Issue

The Financial Statements of Transparency International Sri Lanka (Guarantee) Limited, for the year ended 31 December 2012 was authorized for issue in accordance with a resolution of the board of directors on 17 April 2013.

The accounting policies and notes on pages 32 through 44 form an integral part of the financial statements.

Notes to the Financial Statements

Year ended 31 December 2012

2. BASIS OF PREPARATION

2.1 General Policies

2.1.1 Basis of Preparation

The Financial Statements have been prepared on a historical cost basis. The Financial Statements are presented in Sri Lankan Rupees. The Preparation and Presentation of these financial statements is in compliance with the Companies Act No. 07 of 2007.

2.1.2 Statement of compliance

The Financial Statements of Transparency International Sri Lankahave been prepared in accordance with the Sri Lanka Statement of Recommended Practice (SoRP) for Non-Governmental Organisations (NGOs) issued by the Institute of Chartered Accountants of Sri Lanka.

2.1.3 Comparative Information

Previous year's figures and phrases have been re-arranged wherever necessary to confirm to the current presentation.

2.1.4 Translation of Foreign Currency

The Financial Statements are presented in Sri Lanka Rupees, which is the Trust's functional and presentation currency. Transactions in foreign currencies are initially recorded at the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date and non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Any resulting exchange gains and losses are accounted for in the statement of financial activities except for gains or losses relating to items adjusted through the Accumulated Fund which are reflected therein.

2.1.5 Taxation

Current Taxes

Board of Directors of the Organization is of the view that it does not come under the definition of a Non-Governmental Organizations (NGOs) as being a limited by Guarantee Company. Accordingly the grants and donations received by TISL are not liable for income tax. Interest Income is taxed at 28%.

Notes to the Financial Statements

Year ended 31 December 2012

2.2 Accounting for the Receipts & Utilization of Funds

2.2.1 Funds

a) Unrestricted Funds

Unrestricted Funds are those that are available for use by the organization at the discretion of the board, in furtherance of the general objectives of the organization and which are not designated for any specific purpose.

Contributions received from the general public are recognized in the statement of Financial Activities on a cash basis.

b) Restricted Funds

Where grants are received for use in an identified project or activity, such funds are held in a Restricted Fund account and transferred to the Statement of Financial Activities Account to match with expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under Accumulated Fund in the Balance Sheet until such time as they are required.

Funds collected through a fund raising activity for any specific or defined purpose are also included under this category.

Where approved grant expenditure exceeds the income received and there is a certainty that the balance will be received such amounts recognized through debtors in the Balance Sheet.

The activities for which these Restricted Funds may and are being used are identified in the notes to the Financial Statements.

c) Endowment Funds

Where assets are received as an endowment which are not exhausted, only the income earned from such assets may be recognized and used as income

d) Investment income and other gains realized from funds available under each of the categories are allocated to the appropriate funds, unless the relevant agreement or minute provides otherwise.

2.2.2 Grants and Subsidies

Grants and subsidies related to assets are deferred in the Balance Sheet and recognized as income over the life of depreciable asset by way of a reduced depreciation charge in the Statement of Financial Activities over the useful life of the asset.

Notes to the Financial Statements

Year ended 31 December 2012

2.3 Valuation of Assets and their Measurement Bases

2.3.1 Receivables

Receivables are stated at the amounts they are estimated to realize net of allowances for bad and doubtful receivables.

2.3.2 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, short term investments readily convertible to identified amounts of cash and which are not subject to any significant risk of change in value.

For the purpose of the Cash Flow Statement, cash and cash equivalents consist of cash in hand and bank deposits, net of outstanding bank overdrafts.

2.3.3 Property Plant & Equipment

2.3.3.1 Cost and Valuation

Property, Plant & Equipment is stated at cost excluding the cost of day to day servicing less accumulated depreciation and accumulated impairment in value.

Property, Plant and Equipment is purchased as a part of a project is capitalised at the completion of projects at cost less accumulated depreciation and accumulated impairment is in value.

2.3.3.2 Depreciation

Depreciation is provided for on all assets on the straight line basis and is calculated on the cost or revalued amount of all Property, Plant and Equipment less any terminal value in order to write off such amounts over the estimated useful lives of such assets. Depreciation is provided on assets commencing from the month assets are available for use. Where project assets are subsequently transferred to property, plant &equipment a corresponding amount is credited to capital grant account. Depreciation charged on these assets are set off against the amortization of this capital grant.

2.3.3.3 Investments

Fixed Deposits and other interest bearing securities held for resale in the near future to benefit from short term market movements are accounted for at cost plus the relevant proportion of the discounts or premium.

2.3.3.4 Donated Asset

When Property, Plant and Equipment is purchased as a part of a project through restricted funds until the conclusion of the project or if on conclusion of the project, the assets is not handed over to the beneficiary or returned to the original donor the cost of the asset is included in a memorandum inventory of property, plant and equipment identified as such in the financial statements. Depreciation is not provided on such assets.

Notes to the Financial Statements

Year ended 31 December 2012

2.4 Liability and Provisions

2.4.1 Retirement Benefit obligations

(a) Defined Benefit Plan- Gratuity

Retirement Gratuity is a Defined Benefit Plan. The organization is liable to pay gratuity in terms of the relevant statute. In order to meet this liability, a provision is carried in the Balance Sheet that is based on a half months salary as of the last month of the financial year for all employees for each completed year of service commencing from the first year of service. The difference between the provision that is brought forward at the beginning of the year and the provision that is required to be carried forward at the end of the year is adjusted through the Statement of Financial Activities.

This provision is not externally funded. However in accordance with the payment of Gratuity Act No 12 of 1983, this liability arises only on the completion of five years of continued service of any employee.

(b) Defined Contribution Plans

All employees are eligible to contribute to the Employees Provident Fund and the Employees Trust Fund in accordance with the relevant statutes and regulations. The organization contributes 12% and 3% of the gross emolument of the employees to the Employees Provident Fund and to the Employees Trust Fund respectively.

2.5 Statement of Income

2.5.1 Income Recognition

(a) Incoming Resources

Income realized from restricted funds is recognized in the Statement of Financial Activities only when there is a certainty that all conditions for receipt of funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Financial Activities. Unutilized funds are carried forward as such in the Balance Sheet.

All other income is recognized when the organization is legally entitled to the use of such funds and the amount can be quantified.

(b) Revenue Earned from Other Activities

Interest earned is recognized on an accrual basis.

Revenue earned on services rendered is recognized in the accounting period in which the services are rendered.

Other income is recognized on an accrual basis.

2.5.2 Expenditure Recognition

(a) Expenses in carrying out the projects and other activities of the organization are recognised in the statement of Financial Activities during the year in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the statement of financial activities.

(b) For the purpose of presentation, of the statements of financial activities, the Management is of the opinion that the function of expenses method, presents fairly the elements of the Organisation's performance, and hence such a presentation method is adopted.

3.	INCOMING RESOURCES		2012	2011
			Rs.	Rs.
	Restricted Funding		54,171,026	54,117,446
			54,171,026	54,117,446

4.	PROPERTY, PLANT & EQUIPMENT	Balance As at	Additions	Disposals	Balance As at
4.1	Gross Carrying Amounts	01.01.2012			31.12.2012
	At Cost	Rs.	Rs.	Rs.	Rs.
	Furniture & Fittings	1,628,936	-	-	1,628,936
	Office Equipment	4,600,135	-	-	4,600,135
	Computer	2,807,810	-	-	2,807,810
	Motor Vehicle	407,940	-	-	407,940
		9,444,821	-	-	9,444,821
	Total Gross Carrying Amount	9,444,821	-	-	9,444,821

4.2	Depreciation	As at 01.01.2012	Charge for the Year	Disposals	As at 31.12.2012
	At Cost	Rs.	Rs.	Rs.	Rs.
	Furniture & Fittings	1,167,340	221,949	-	1,389,289
	Office Equipment	3,461,847	533,872	-	3,995,719
	Computer	2,175,300	317,136	-	2,492,436
	Motor Vehicle	195,845	101,985	-	297,830
		7,000,332	1,174,942	-	8,175,274
	Total Depreciation	7,000,332	1,174,942	-	8,175,274

4.3	Net Book Values	As at 01.01.2012			As at 31.12.2012
		Rs.	Rs.	Rs.	Rs.
	Total Carrying Value of Property, Plant & Equipment	2,444,489			1,269,547

During the financial period, the Company has not acquired Property, Plant & Equipment and capitalised Property, Plant & Equipment which has been categorised under "Project Assets Not Included in the Balance Sheet. 4.4

Property, Plant and Equipment includes fully depreciated assets having a gross carrying amount of Rs.5,344,578 (2011 - Rs. 4,921,106/-). 4.5

Notes to the Financial Statements Year ended 31 December 2012

6.

4.6	The useful lives of the assets are estimated as follows;	2012	2011
	Furniture & Fittings	Over 4 Years	Over 4 Years
	Office Equipment	Over 4 Years	Over 4 Years
	Computer	Over 4 Years	Over 4 Years
	Motor Vehicle	Over 4 Years	Over 4 Years

4.7	Project Assets not Included in Balance Sheet	Balance As at	Additions During the year	Capitalised During the year	Balance As at
	At Cost	01.01.2012			31.12.2012
	Furniture & Fittings	169,575	152,152	-	321,727
	Office Equipment		722,100	-	722,100
	Computer	55,000	676,264	-	731,264
	Air Conditioners	-	-	-	-
		224,575	1,550,516	-	1,775,091

5.	SHORT TERM DEPOSITS	2012	2011
		Rs.	Rs.
	Fixed Deposits	2,912,025	2,633,033
		2,912,025	2,633,033

RECEIVABLES	2012	2011
	Rs.	Rs.
Deposits & Prepayments	1,348,716	44,000
Advances	26,646	1,766,958
Other Receivables	743,066	301,389
FK-Exchange Programme - TI South Asian Chapters	622,200	-
	2 740 628	2 112 347

7.	RESTRICTED FUNDS	2012	2011
		Rs.	Rs.
	Balance as at Beginning of the Year	23,727,806	16,602,298
		23,727,806	16,602,298
	Fund Transferred from Transparency International Secretariat	-	-
	Funds Received During the Year (7.1)	54,027,633	60,922,584
	Accrued Interest	369,730	320,370
	Transfer to Statement of Financial Activities (7.1)	(54,171,026)	(54,117,446)
	Returned to Donor		-
	Balance at End of the Year	23,954,143	23,727,806

7. RESTRICTED FUNDS (Contd...)

7.1 Movements in Restricted Funds - 1 January to 31st December 2012

Name of Donor Organisation	Project	Project Budget 2011	(A) Balance Brought forward	(B) Transferred from TI Secretariat	(C) Received/ during the year	(D) Interest Accrued	E=(A)+(B) +(C)+(D) Total available in current Year	(F) Transferred to statement of financial activities for Project Cost	(G) Transferred to statement of financial activities for Administrative and Tax Expense	(H)=(F)+(G) Total Transferred to statement of financial activities	(I) Surplus Returned to Donor / Transferred to/(from) Co-donor	(J)=(E)-(H)-(I) Balance carried forward
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
SIDA / MFA	From Co-donors	46,746,529	5,305,330	-	32,453,136	219,881	37,978,347	20,491,363		20,491,363		17,486,984
FES	Investigative Journalism Workshop	1,656,296	(14,311)	-	618,300		603,989	1,003,351	-	1,003,351		(399,362)
TI Secretariat	3 Position Paper Translations	55,587	55,087	-			55,087	-	-	-		55,087
TI Secretariat	Security Grant 2010 - Enhance Security Measures	960,000	12,284				12,284	-	-			12,284
Stromme Foundation	Civil Society for Accountable Governance	895,550	98,188	-			98,188	-	-	-		98,188
TI Secretariat	National Integrity Study	1,049,096	361,038	-			361,038			-		361,038
FK	Exchange Programme - TI South Asian Chapters	1,402,031	293,330	-	622,200		915,530	-	-	-		915,530
FK-2010/11	Exchange Programme - TI South Asian Chapters	2,091,900	1,938,153	-	2,452,888		4,391,041	2,389,025	-	2,389,025		2,002,016
TI Secretariat	Seed Funding - Website , Newsletter & Annual Report	919,900	(275,515)	-			(275,515)		-	-		(275,515)
Helvetas Sri Lanka - Ampara	Public Officials Capacity Development	12,500	12,500	-			12,500	-	-	-		12,500
Helvetas Kalmunai	Public Officials Capacity Development	23,549	23,548	-			23,548	-	-	-		23,548
SAHR	Parliament Watch	584,000	(223,055)	-	583,500		360,445	540,067	-	540,067		(179,622)
NED Washington D C USA	Kurunegala Capacity Building Project-2 DS Divisions	4,206,542	1,016,801	-	4,924,209	10,962	5,951,971	5,684,579	-	5,684,579		267,392
Royal Netherlands Embassy	Governance Report 2010	2,416,060	343,747	-			343,747		-	-		343,747
European Union	Enhancing Demand for Accountability in Local Governance- Anurdhapura,Polonnaruwa and Ampara Districts	15,535,677	6,777,974			138,887	6,916,861	8,660,001		8,660,001		(1,743,140)
PTF	Financial Accountability in 2 Pradeshiya Sabhas-Badulla	3,956,146	474,328	-	558,505		1,032,833	2,766,618	-	2,766,618		(1,733,785)
Federation of Chambers of Commerce	FCCISL Seminar-Regional Chamber Awareness Seminar	37,111	37,111	-			37,111	-	-	-		37,111
TI Secretariat	Global Corruption Report	483,000	(183,944)	-			(183,944)		-	-		(183,944)
CHRI	Right to Information	172,110	(17,300)	-			(17,300)		-	-		(17,300)
ARD		3,969,228	(27,955)		1,495,460		1,467,505	3,097,267		3,097,267		(1,629,762)
TIS - ALAC		26,217,450	5,978,468		6,972,582		12,951,050	7,188,532		7,188,532		5,762,518
SAFMA		40,000	(40,000)				(40,000)			-		(40,000)
TI Secretariat		-	1,782,000	-			1,782,000	-	-	-		1,782,000
YIP	Youth Programme				3,346,853		3,346,853	2,350,223		2,350,223		996,630
Interest Income		1,500,000	-	-	-		-	-	-	-	-	-
TOTAL		114,930,262	23,727,807	-	54,027,633	369,730	78,125,169	54,171,026	-	54,171,026	-	23,954,143

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8.	UNRESTRICTED FUNDS	2012	2011
		Rs.	Rs.
	Balance as at the Beginning of the Year	3,394,252	2,430,561
	Transferred from Restricted Funds	-	
	Net Surplus / (Deficit) for the Year	5,547,994	963,691
	Balance as at the End of the Year	8,942,246	3,394,252
9.	CAPITAL GRANTS	2012	2011
		Rs.	Rs
	Balance as at the Beginning of the Year	4,420,941	3,904,080
	Transfer to Statement of Income & Expenditure	(4,072,345)	
	Capitalise During the Year	-	516,861
	Balance as at the End of the Year	348,596	4,420,941
10.	RETIREMENT BENEFIT LIABILITY	2012	2011
	Retirement Benefits Obligation-Gratuity	Rs.	Rs
	As at 1 January 2012	1,653,724	1,589,111
	Charge for the Year	(41,724)	385,645
	Payments Made During the Year	-	(321,032
	As at 31 December 2012	1,612,000	1,653,724
11.	CREDITORS	2012	2011
		Rs.	Rs
	Accrued Expenses	376,182	952,994
	Other Payables	302,830	258,054
		679,012	1,211,048
12.	PROJECT EXPENDITURE	2012	2011
		Rs.	Rs
	Staff (12.1)	11,848,868	11,665,283
	Direct Cost (12.1)	24,601,347	17,603,118
	Indirect Cost (12.1)	5,387,771	4,890,690
		41,837,987	34,159,092
13.	INCOME TAX EXPENSES	2012	2011
		Rs.	Rs
	Current Income Tax		
	Current Tax Expense on Ordinary Activities for the Year	405,917	249,249
	Under/(Over) Provision of Income Taxes in respect of Prior Year	_	
		405,917	249,249
		403.91/	249.249

Notes to the Financial Statements Year ended 31 December 2012

12. PROJECT EXPENDITURE (Contd..)

12.1 Project Activity Summary For the year ended 31st December 2012	ended 31st D	ecember 2012	2					
			Transferred	Tota	Total Amount Expended	ed	Let of	Mot Creation
Activity/Project	Organization	riujeu buuget Year 2011	Fund Fund	Staff Cost	DIRECT Project COST	Indirect Project COST	Expenses	/Deficit
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Natinal & Local Governance								
ACI Reserch		1,213,204	1,841,057	1,105,153	94,371	641,533	1,841,057	•
Anti Corruption Monitoring		2,088,201	4,835,752	377,838	4,312,755	145,160	4,835,752	
Transparent Reg.PSDI		13,324,264	5,398,729	1,450,103	3,307,093	641,533	5,398,729	
ACI Research & Teach. Mat.								
Key Regional Public Service		9,321,040	2,908,491	1,409,773	1,353,559	145,160	2,908,491	
ACT of Intergrity Recg.		6,388,500	2,696,042	399,058	1,655,450	641,534	2,696,042	
Private Sector & Civil Society Organisation								
ACI Evident Reserch & Intergrity								•
ACI Dimensions in CSO's		1,055,492	54,967		54,967		54,967	
ACT of Intergrity & Best Practice								•
Citizenry								
Public Space for Corruption and Intergrity		28,033,804	10,066,382	1,893,876	6,962,124	1,210,382	10,066,382	•
Develop of PG to Influence SDSO								
PR Stategy Implemented to Prom Int		2,532,533	1,961,688	1,002,852	251,048	707,788	1,961,688	
Acts of Int. and Best Practices		1,050,693	1,026,352	838,422		187,930	1,026,352	
Enhancing demand for Local Accountability	EU		8,660,001	2,186,030	5,903,713	570,258	8,660,001	
Exchange Programme - TI South Asian Chapters	FK	4,396,060	2,388,526	1,185,764	706,268	496,494	2,388,526	ı
TOTAL PROGRAM COST		69,403,790	41,837,987	11,848,868	24,601,347	5,387,771	41,837,987	
Administration Expenses		15,589,376	12,590,350	7,076,476	1,890,230	3,623,644	12,590,350	
Total Expenses		84,993,166	54,428,337	18,925,345	26,491,577	9,011,415	54,428,337	·

1	4.	SHORT TERM DEPOSITS	2012	2011
			Rs.	Rs.
		Sundry Income	1,500	8,969
		Interest Income	1,446,995	822,972
		Partition Sales	-	128,000
		Resoure Persanal Income		3,750
		Old Newspaper Sale	4,794	-
		Exchange Gain/(Loss)	37,318	-
		Income From FK- Exchange Programme - TI South Asian Chapters	622,200	-
		Resourse Personnel Income	26,070	-
		Amortization- Capital Grant	4,072,345	
			6,211,222	963,691

Notes to the Financial Statements Year ended 31 December 2012

Image: Control Contro Control Contro Control Control Control Control Control Control C	15.	ADMINISTRATIVE EXPENSES	2012	2011
Consultancy tess119679.2000Ault Fe119.14.90115.128Ault Fe181.489115.128Staff Wiftre49.728021.655Gratury41.127438.545Travelling42.33160.362Foreign Towel44.231100.060Printing and Statonery45.852420.017Postage, Stamps and Courier Charges11.9613.822Telphone Internet charges11.9313.822Telphone Internet charges11.9314.5423Collec Reat1.078.401.062386Electricity49.61314.54237Office Maintenance127.5799.0776Office Maintenance127.5799.0776Office Maintenance127.5799.0776Office Maintenance127.5799.0776Office Maintenance127.5799.0776Office Maintenance127.5799.0776Office Maintenance10.7754.913IFund3.8223.5027Translation and Typesetting0.62.5673.5027Office Maintenance19.7774.913IFund13.8223.5221Depreciation507.8696.52.293Bank Charges13.6312.223Depreciation13.623.5037Office Reallocation13.623.2211Depreciation13.623.5037Office Reallocation13.633.2211Depreciation13.633.2211Depreciation13.631 </td <td></td> <td></td> <td>Rs.</td> <td>Rs.</td>			Rs.	Rs.
Audit Fee1181,4891156,128Sauft Walfare87,280221,555Grututy(41,724)232,555Grututy(41,724)243,535Trevelling42,32166,322Foreign Tarvel42,32166,322Insurance -thenines Guard79,071100,068Printing and Stationery41,81542,0917Pounge, Stamps and Covier Charges11,8113,922TelephoneInternet charges11,31,0371131,168Water Rates3,707100,226Extericity445,815445,493Office Rett1,078,4401,682,396Office Rett1,078,4401,682,396Office Maintenance62,567350,207Translation and Typesetting32,004547,733Tublicit Maintenance62,567350,207Tublicit Maintenance62,567350,207Valitic Maintenance62,567350,207Tublicit Maintenance62,56749,813I Paralation and Typesetting32,82350,017Valitic Maintenance10,8262,291Bath Charges10,8282,919I Martenance507,869643,293I Los on Dopolar of Aaets2,295I Martenance10,82287,191I Los on Dopolar of Aaets10,82287,191I Martenance51,05592,403I Martenance10,81232,004I Martenance35,00714,141I Martenance10,81232,004I Marten		Salaries	7,076,476	11,232,693
Natt Weffare87,260221,563Gonany(41,724)385,645Tavelling(41,724)385,645Tavelling42,331(50,302)Foreiga Tavel-14,750Instance -Buchess Guard70,071100,600Phining and Stationey45,852420,917Potage, Stamps and Courier Charges113,80138,282Ticlophoen Insenter charges133,36,71133,108Water Rates3,70710,826Electricity496,181445,493Office Rent Maintenance125,75790,976Office Rent Maintenance126,757309,076Office Maintenance66,2567332,084Security320,804547,733Tarladiction and Typestring082,259Vehick Maintenance119,7674,813Fiel8,15252,271Dapresiation139,85832,223PWLE - EPF Stricharge10,82217,5816Las on Disposal of Axacts2,295PWLE - EPF Stricharge10,82232,814Office Realbeation6,45014,548LACC Registrion32,815Office Realbeation72,333Office Realbeation32,83732,834Information Strategy141,548Information Strategy141,548Information Strategy Otem134,644Information Strategy Otem134,644Information Strategy Otem141,548<		Consultancy Fees	11,967	52,000
Genutity(41,724)335,645Invecting42,33166,362Invecting42,33166,362Invecting79,071100,608Printing and Stationery45,352420,017Postage, Stamps and Courier Charges113,837133,637TelephoneInternet charges113,837130,168Water Rates37,07710,826Electricity496,181454,493Office Rent1,078,4401,462,396Equipment Maintenance125,75990,476Office Maintenance125,75990,476Office Maintenance62,567350,207Translation and Typesetting32,028542,123Post Post81,3252,213In Maintenance10,77648,13Fiel81,3252,213Depreciation507,860632,293Bank Charges79,225175,816Los on Disposal of Asets6,105108,228Memberships6,615108,228Materlance10,107,10632,418Materlances51,00532,418Materlances51,00532,418Materlances79,10506,152,118Materlance79,10506,152,118Materlance79,10506,152,118Materlance79,105070,153Materlance79,105070,153Materlance79,105070,153Materlance79,105070,153Materlance79,105070,153Materlance <td< td=""><td></td><td>Audit Fee</td><td>181,489</td><td>156,128</td></td<>		Audit Fee	181,489	156,128
Inverting44.2.3166.0.52Foreign Tavel14.570Instance Business Guard79.071100.008Printing and Stationery		Staff Welfare	87,280	221,565
Image: Provide and analysis of a start		Gratuity	(41,724)	385,645
Instruce-Basiness Guard79,071100,060Pinting and Stationery45,852420,917Postage, Stamps and Courier Charges111,8913,822I elephone/Internet charges133,6371130,168Water Rasis3,70710,262Electricity449,181454,493Office Rent1,078,4401,682,396Equipment Maintenance125,75990,476Office Maintenance62,567350,207Translation and Typesetting20,2084547,232Security220,2084547,233I Thanistation and Typesetting62,567350,207I Translation and Typesetting62,567350,207I Translation and Typesetting507,869632,293I Bank Charges507,869632,293I Bank Charges79,225175,816I Los on Disposal of Assets5,000507,869Marcle Requirement64,500108,228I Marcle Requirement79,105032,018I Macellaneous Expenses5,10592,403J Office Raillocation791,05032,018I Infrastech & Equipment791,05032,018I Infrastech & Equipment791,05032,037I Infrastech & Equipment791,050 <td></td> <td>Travelling</td> <td>42,331</td> <td>60,362</td>		Travelling	42,331	60,362
Printing and Stationery45,852420,917Postage, Stamps and Courier Charges11,8913,822Telephone/Internet charges113,3,637130,168Water Rates3,70710,926Electricity496,18144,493Office Rett1,078,4401,682,396Equipment Maintenance67,254677,282Security320,804547,733Security320,804547,733Translation and Typesetting982,507Translation and Typesetting982,507Office Maintenance19,7674,813Fuel81,2252,211Depreciation507,869632,293Bank Charges79,22517,5816Loss on Disposal of Assets2,295PAYE + EPF Surcharge10,8228,719Memberships6,455Macceliancous Expenses5,10592,403Office Reallocation32,618LACC Registration35,007RecruitmentJanasoti Charges35,037Office Reallocation32,618Janasoti Charges35,037Office ReallocationMiscellancous Expenses5,035Office ReallocationMiscellancous Expenses35,037Office ReallocationMiscellancous Isprene (Quilty and StrareInformation Strateg		Foreign Travel	-	14,750
Postag, Stamps and Courier Charges 11,991 3,822 Telephone Internet charges 133,637 130,168 Water Rates 3,707 10,026 Electricity 449,181 454,493 Office Rent 1,078,440 1682,396 Office Rent 1,078,440 1682,396 Office Maintenance 67,254 677,282 Security 320,040 547,733 T T Maintenance 62,567 380,207 Tranalation and Typesetting - 98,250 Vehicle Maintenance 19,767 4,813 Fuel 8,132 52,211 Depreciation 507,869 632,293 Bank Charges 79,225 175,816 Loss on Disposal of Assets - 2,925 DAYE + EPF Surcharge 10,622 45,700 Miscellaneous Expenses 5,105 94,813 Office Reallocation - 3,930 Miscellaneous Expenses 3,507 - Office Reallocation 72,393 -		Insurance -Business Guard	79,071	100,608
Telephone/Internet charges113,0371130,168Water Rates3,70710,826Electricity446,181454,493Office Rent1,078,4401,682,396Equipment Maintenance125,75990,476Office Maintenance67,254677,282Security320,804547,733IT Maintenance62,567350,207Translation and Typestring		Printing and Stationery	45,852	420,917
Water Rates3,70710,826Electricity446,181454,493Office Rent1,078,4401,682,396Equipment Mintenance125,79990,476Office Maintenance67,728677,282Security320,084547,733IT Maintenance62,567320,021Translation and Typesetting0.098,250Vehicle Maintenance19,7674,813IP uel8,132522,211Depreciation632,293632,293Bank Charges79,22517,5816Loss on Disposal of Assets0.02,295PAYE + EPF Surcharge10,8228,719Memberships64,50108,528IACC Registration0.05,500Secretarial fees5,10594,043Imanorial Charges5,10594,043Imanorial Charges3,0103,26,118Imanorial Charges3,010<		Postage, Stamps and Courier Charges	11,891	3,822
Electricity 496,181 454,493 Office Rent 1,076,440 1,682,396 Equipment Maintenance 125,759 90,476 Office Maintenance 67,254 677,282 Security 320,004 547,733 IT Maintenance 62,257 737,000 Translation and Typesetting 62,257 98,250 Vehick Maintenance 19,767 64,133 Fuel 8,132 52,211 Depreciation 507,869 632,293 Bank Charges 79,225 175,816 Loss on Diposal of Asets - 2,295 PAYE + EPF Surcharge 64,50 108,528 Moreships 64,50 108,528 IACC Registration - 55,000 Secretarial fees - 45,403 Miscellancous Expenses 5,105 92,403 Office Reallocation - 99,4190 Recruitment - 32,618 Janatorial Charges 106,114 145,014 Organisation Structu		Telephone/Internet charges	133,637	130,168
Office Rent1.078,4401.682.395Equipment Maintenance1125,75990,476Office Maintenance67,254677,282Securiy320,004547,733I T Maintenance62,567350,007Translation and Typesetting62,5674813Vehicle Maintenance19,7674813Vehicle Maintenance19,7674813Depreciation507,869632,293Bank Charges79,225175,816Loss on Disposal of Assets79,225175,816Loss on Disposal of Assets64,50108,528Memberships64,630108,528Memberships64,50108,528Memberships51,00592,403Office Reallocation79,1050145,818Miscellancous Expenses51,00592,403Office Reallocation72,393Infratech & Equipment791,050Infratech & Equipment194,048I Mid Year Evaluation72,393I Organisation Structure and System134,644I Infratech & Equipment194,048I Infratech & Equipment194,048I Information Structure and System134,644I Information Structure and System143,150I Rescurimed Kontrol143,026I Rescure Mobilization144,250I Rescure Mobilization144,250I Rescure Mobilization144,312I		Water Rates	3,707	10,826
Equipment Maintenance1125,75999,476Office Maintenance67,254677,282Securiy320,804547,733I T Maintenance62,567350,207Tanslation and Typesetting0.98,250Vchicle Maintenance19,7674,813Puel63,13252,211Depreciation507,869632,293Bark Charges79,225175,816Loss on Disposal of Assets79,225175,816Memberships64,50108,528Memberships64,50108,528Miscelianeous Expenses51,0592,403Office Reallocation0.32,618Miscelianeous Expenses51,0594,100Recuriment79,1050.Miscelianeous Expenses35,037.Mid Year Evaluation72,393.Mid Year Evaluation72,393.Infra tech.& Equipment194,048.Mid Year Evaluation72,393.Communication Structure and System134,644.Information Sharing System134,644.Information Sharing System134,644.Communication Structure and System144,111Idex Espenses144,124,500Resource Mobilization144,820Resource Mobilization144,820Financial System & Control171,156Financial System & Control167,345Financial System & Control164,150Kews Papers64,150Financial System & Contr		Electricity	496,181	454,493
Office Maintenance67,254677,282Security320,004547,733I T Maintenance62,567350,207Translation and Typesetting62,567398,250Vehicle Maintenance19,7674,813Fuel81,3252,211Depreciation507,869632,293Bank Charges797,255175,816Loss on Disposal of Assets02,295PAYE + EPF Surcharge10,8228,719Memberships6,450108,528I ACC Registration51,00592,403Secretarial fees014,548Miscellaneous Expenses51,005994,190Recruiment791,0500Infra.tech.& Equipment719,0500Infra.tech.& Equipment72,3930Organisation Structure and System134,6440Information Sharing System134,0440Information Sharing System134,0440I AGM Expenses507,4030Organisation Structure and System141,111142,500Resource Mohlization14,8020I AGM Expenses137,135587,360AGM Expenses60,577,3930I Financial System Control171,136587,360I AGM Expenses61,150141,102I Financial System Control64,150141,102I AGM Expenses64,15064,150I AGM Expenses64,15064,150		Office Rent	1,078,440	1,682,396
Security320,001547,733I T Maintenance62,567350,207Translation and Typesetting98,250Vehicle Maintenance19,7674,813Fuel8,13252,211Depreciation507,869663,223Bank Charges79,225175,816L cos on Disposal of Assets2,295PAYE + EPF Surcharge10,8228,719Memberships6,450108,528I CAC Registration10,822Miscellaneous Expenses51,00592,403Office Reallocation32,618J anatorial Charges108,128I fifa.tech & Equipment32,618I fifa.tech & Equipment32,618Organisation Structure and System134,644I formation Sharing System597,439I financial Ostaregy141,111142,500I Financial System & Control117,136587,360I AGM Expenses147,458I Financial System & Control17,136587,360I AGM Expenses67,345I Provision For Bad debts67,345I News PapersI News PapersI News PapersI News PapersI News PapersI News PapersI News Pap		Equipment Maintenance	125,759	90,476
If Maintenance66,567350,207Translation and Typesetting		Office Maintenance	67,254	677,282
Translation and Typesetting99.250Vehicle Maintenance19.7674.813Fuel8.13252.211Depreciation507.8696.32.293Bank Charges79.225175.816Loss on Disposal of Assets79.225175.816PAYE + EPF Surcharge10.8228.719Memberships6.45010.822IACC Registration6.45010.828IACC Registration6.45010.828Miscellaneous Expenses5.10592.403Office Reallocation6.1032.618Infra tech-& Equipment791.050Infra tech-& Equipment791.050Mid Year Evaluation72.393Organisation Strategy114.404Information Strategy114.111142.500Information Strategy14.111142.500IACM Expenses5.77.81IAC Represes5.77.81IAC Communication Strategy14.111142.500IAC Represes5.77.81IAC Represes5.77.81IAC Represes5.77.81IAC Communication Strategy14.111142.500IAC Represes5.77.81IAC Represes6.73.45IAC Represes6.73.45IAC Represe6.73.45IAC Represe6.73.45IAC Represe6.73.45IAC Represe6.73.45IAC Represe <t< td=""><td></td><td>Security</td><td>320,804</td><td>547,733</td></t<>		Security	320,804	547,733
Vehicle Maintenance19,7674,813Fuel8,13252,211Depreciation507,8696632,293Bank Charges79,225175,816Loss on Disposal of Assets79,225175,816PAYE + EPF Surcharge10,8228,719Memberships6,450108,528LACC Registration6,450108,528Kerctarial fees6,450108,528Office Reallocation5,10599,4190Recruitment6,51032,618Janatorial Charges35,0373Mixel Payeness35,0373Mixel System114,6484Organisation Strategy114,6484Organisation Strategy114,6484Information Sharing System597,439-Communication Strategy144,041142,500Financial System & Control17,136587,360AGM Expenses64,15064,150-News Papers64,15064,150-News Papers64,15064,150-		IT Maintenance	62,567	350,207
Fuel8.1325.2,211Depreciation507,8696.32,293Bank Charges79,225175,816Loss on Disposal of Asets79,225175,816PAYE + EPF Surcharge10,8228,719Memberships6,645108,528IACC Registration6,645108,528Secretarial fees		Translation and Typesetting	-	98,250
Depreciation507,869632,293Bank Charges79,225175,816Loss on Disposal of Assets2,295PAYE + EPF Surcharge10,8228,719Memberships6,450108,528I ACC Registration5,000Secretarial feesMiscellancous Expenses5,10592,403Office ReallocationI Infra.tech & EquipmentBoard Meeting ExpensesI Infra.tech & EquipmentOrganisation Structure and SystemOrganisation Structure and SystemI Information StrategyI Financial System & ControlI Financial System & ControlI News PapersI NegretarionI News Papers <td< td=""><td></td><td>Vehicle Maintenance</td><td>19,767</td><td>4,813</td></td<>		Vehicle Maintenance	19,767	4,813
Bank Charges79,225175,816Loss on Disposal of Assets2,295PAYE + EPF Surcharge10,822Memberships6,450Memberships6,450LACC RegistrationSecretarial feesSecretarial feesOffice ReallocationOffice ReallocationInfra tech.& EquipmentJanatorial ChargesInfra tech.& EquipmentOrganisation Structure and SystemOrganisation Structure and SystemInformation Structure and SystemInformation Structure and SystemCommunication Structure and SystemFinancial System & ControlAGM ExpensesInformation Structure and SystemInformation Structure and SystemProvision For Bad debtsNews PapersNews Papers <td></td> <td>Fuel</td> <td>8,132</td> <td>52,211</td>		Fuel	8,132	52,211
Loss on Disposal of Assets		Depreciation	507,869	632,293
PAYE + EPF Surcharge10,8228,719Memberships6,450108,528IACC Registration6,45055,000Secretarial fees0.14,548Miscellaneous Expenses5,10592,403Office Reallocation0.994,190Recruitment108,18932,618Janatorial Charges108,1890.Infra.tech.& Equipment791,0500.Board Meeting Expenses35,0370.Mid Year Evaluation72,3930.Organisation Structure and System1194,0480.Information Sharing System597,4390.Communication Strategy141,111142,500Financial System & Control17,136587,360AGM Expenses0.6,7345Provision For Bad debts60,41500.News Papers64,15048,140		Bank Charges	79,225	175,816
Memberships6,450108,528IACC Registration55,000Secretarial fees14,548Miscellaneous Expenses5,105Office Reallocation5,105Recruitment32,618Janatorial Charges108,189Infra tech & Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Organisation Structure and System597,439Information Sharing System597,439Communication Strategy141,111Information Strategy141,111Financial System & Control17,136AGM Expenses64,150Provision For Bad debts64,150News Papers64,150News Papers64,150		Loss on Disposal of Assets	-	2,295
IACC RegistrationIACC RegistrationISS,000Secretarial feesIAIA4,548Miscellaneous ExpensesS.01592,403Office ReallocationIA994,190RecruitmentIA32,618Janatorial Charges108,189IAInfra.tech.& Equipment791,050IABoard Meeting Expenses35,037IAMid Year Evaluation72,393IAOrganisation Structure and System134,644IAInformation Sharing SystemS97,439IACommunication Strategy141,111142,500IAFinancial System & Control17,136S87,360AGM ExpensesIAIAIAFinancial System & ControlIA,158IA,150AGM ExpensesIAIA,158IANews PapersIAIA,150IA,141News PapersIAIA,150IA,141Image: Information StrategyIAIA,158Image: Inform		PAYE + EPF Surcharge	10,822	8,719
Secretaria fees14,548Miscellaneous Expenses5,10592,403Office Reallocation6,105994,190Recruitment32,61831,037Janatorial Charges108,189-Infra.tech & Equipment791,050-Board Meeting Expenses35,037-Mid Year Evaluation72,393-Organisation Structure and System1194,048-Information Sharing System597,439-Communication Strategy1141,111142,500Resource Mobilization117,136587,360Financial System & Control117,136587,360AGM Expenses64,150News Papers64,150-48,4140		Memberships	6,450	108,528
Miscellaneous Expenses5,10592,403Office Reallocation0.1994,190Recruitment32,618Janatorial Charges108,189Infra.tech.& Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Information Sharing System597,439Communication Strategy144,111Information Strategy144,000Financial System & Control17,136Financial System & Control17,345AGM Expenses664,150News Papers64,150News Papers64,150		IACC Registration	-	55,000
Office Reallocation994,190Recruitment32,618Janatorial Charges108,189Infra.tech.& Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Governance Quality and Strure134,644Information Sharing System597,439Communication Strategy141,111Information Strategy144,001Financial System & Control17,365AGM Expenses64,150Provision For Bad debts64,150News Papers61,410		Secretarial fees	-	14,548
Recruitment32,618Janatorial Charges108,189Infra.tech.& Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System1194,048Governance Quality and Strure1134,644Information Sharing System597,439Communication Strategy1141,111Mid Year Evaluation114,800Resource Mobilization117,136Financial System & Control117,136AGM Expenses64,150News Papers64,150		Miscellaneous Expenses	5,105	92,403
Janatorial Charges108,189Infra.tech.& Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Governance Quality and Strure134,644Information Sharing Sysytem597,439Communication Strategy141,111Material System & Control117,136Financial System & Control67,345Provision For Bad debts64,150News Papers48,140		Office Reallocation	-	994,190
Infra.tech.& Equipment791,050Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Governance Quality and Strure134,644Information Sharing Sysytem597,439Communication Strategy141,111Resource Mobilization114,802Financial System & Control117,136AGM Expenses64,150Provision For Bad debts64,150News Papers61		Recruitment		32,618
Board Meeting Expenses35,037Mid Year Evaluation72,393Organisation Structure and System194,048Governance Quality and Strure134,644Information Sharing Sysytem597,439Communication Strategy141,111Max Resource Mobilization14,802Financial System & Control117,136AGM Expenses64,150Provision For Bad debts64,150News Papers48,140		Janatorial Charges	108,189	-
Mid Year Evaluation72,393Organisation Structure and System194,048Governance Quality and Strure134,644Information Sharing System597,439Communication Strategy141,111Machine System & Control144,802Financial System & Control17,136AGM Expenses64,150Provision For Bad debts64,150News Papers48,140		Infra.tech.& Equipment	791,050	-
Organisation Structure and System194,048194,048Governance Quality and Strure134,644.Information Sharing Sysytem597,439.Communication Strategy141,111142,500Resource Mobilization144,802.Financial System & Control117,136587,360AGM ExpensesProvision For Bad debtsNews PapersAGM Expenses		Board Meeting Expenses	35,037	-
Governance Quality and Strure134,644.Information Sharing Sysytem597,439.Communication Strategy141,111142,500Resource Mobilization144,802.Financial System & Control117,136587,360AGM ExpensesProvision For Bad debtsNews Papers		Mid Year Evaluation	72,393	-
Information Sharing Sysytem597,439Communication Strategy141,111142,500Resource Mobilization14,802-Financial System & Control17,136587,360AGM Expenses-67,345Provision For Bad debts64,150-News Papers-48,140		Organisation Structure and System	194,048	-
Communication Strategy141,111142,500Resource Mobilization14,802-Financial System & Control17,136587,360AGM Expenses66,345664,150-Provision For Bad debts664,150-News Papers6048,140		Governance Quality and Strure	134,644	-
Resource Mobilization14,802Financial System & Control17,136AGM Expenses67,345Provision For Bad debts64,150News Papers48,140		Information Sharing Sysytem	597,439	-
Financial System & Control17,136587,360AGM Expenses67,345Provision For Bad debts64,150News Papers64,160		Communication Strategy	141,111	142,500
AGM Expenses67,345Provision For Bad debts64,150News Papers64		Resource Mobilization	14,802	-
Provision For Bad debts 64,150 News Papers 48,140		Financial System & Control	17,136	587,360
News Papers - 48,140		AGM Expenses	-	67,345
		Provision For Bad debts	64,150	-
12 500 250 10 700 100		News Papers		48,140
12,570,530 17,707,100			12,590,350	19,709,100

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		Short - term employee benefits	4,584,340	7,568,448				

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