

TO THE MEMBERS OF TRANSPARENCY INTERNATIONAL SRI LANKA

We have audited the Balance Sheet of the Transparency International Sri Lanka as at 31st December 2007 and the related Statements of Financial Activities, Changes in Accumulated Fund and Cash Flow for the year then ended together with the notes thereto.

Respective Responsibilities of Directors and Auditors

The Directors are responsible for preparing and presenting these financial statements in accordance with Sri Lanka Statement of Recommended Practice for Not-For-Profit Organisations (SL SoRP NPOs). Our responsibility is to express an opinion on the financial statements based on our audit.

Basis of Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting policies used and significant estimates made by the Directors, evaluating the overall presentation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with SL SoRP NPOs. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, so far as appears from our examination, the Organisation maintained proper books of account for the year ended 31st December 2007, and to the best of our information and according to the explanations given to us, the said Balance Sheet and related Statements of Financial Activities, Changes in Accumulated Fund and Cash Flow together with the Notes thereto, which are in accordance with the said books and have been prepared and presented in accordance with SL SoRP NPOs, provide the information required by the Companies Act No 7 of 2007, and give a true and fair view of the state of affairs of the Organisation as at 31st December 2007, and of the results of its activities for the year then ended.

Directors Interest in Contracts with the Company

According to the information made available to us, the Directors of the Organisation were not directly or indirectly interested in contracts with the Organisation.

Joe Muttupulle

CHARTERED ACCOUNTANTS

Colombo

8th June 2008